

# The Compass

March 2021



It is hard to believe this year is 2 months old and hard to believe that this year is only 2 months old. What may be even harder to believe is that the shutdowns to combat the spread of the coronavirus started only 1 year ago. It seems more like dog years. But there is positive news to report. Locales around the country are planning their re-open or have already begun the process, even on a measured basis, as individuals begin to get their vaccine shots. Several drug companies have been granted approval and citizens begin to get back to normal, or whatever a “new” normal may look like. We all look forward to what that new normal looks like and put the last 12 months behind us.

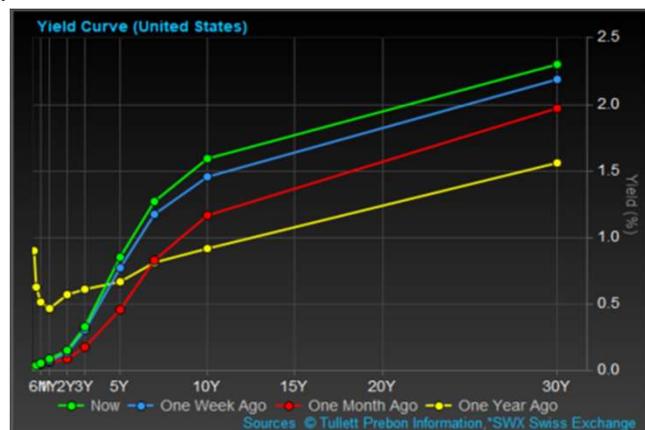
The markets and the economy are also adjusting to what life looks like on the other side. We have seen the rate of the benchmark 10 US Treasury triple over the last several months from 0.50% to over 1.50%. While still historically low, the move over a very short period is having investors question the price they pay for equities for the first time in quite a while. The backdrop for all assets is still positive for the long-term as the Federal Reserve and the Federal Government continue to be accommodative with low rates and even additional stimulus.

Our commitment is to be available and accessible to those who rely on us.

Always vigilant, our commitment to you is to navigate your portfolio through both calm and turbulent times in an effort to meet your goals and objectives.

Thank you for your continued confidence and support.

*Brian Skarbek and the Investment Team*



Cypress Trust Company is a boutique corporate fiduciary that focuses exclusively on providing customized trust and investment management services for successful individuals and their families, non-profit organizations, foundations and endowments. As an independent Florida-chartered trust company, we are governed by an elected board of directors and regulated by the Florida Office of Financial Regulation. Cypress Trust Company maintains full-service offices in Palm Beach, Naples, Vero Beach, Winter Haven, and Jacksonville, with additional representation in Sarasota and The Villages.

## Important Notes

This does not constitute an offer or solicitation. This information should not be considered investment advice or a recommendation to buy or sell any particular security. Opinions expressed reflect the judgment of the authors and are current opinions as of the date appearing in this material only. While every effort has been made to verify the information contained herein, we make no representations as to its accuracy and it should not be regarded as a complete analysis of the subjects discussed. The information in this material and specific securities mentioned are not representative of all securities purchased, sold or recommended for clients. Actual portfolio holdings will vary for each client and there is no guarantee that a particular client's account will hold any, or all, of the securities identified. It should not be assumed that any of the securities or recommendations made in the future will be profitable or will equal the performance of the listed securities. Past performance does not predict future results. Content should not be construed as legal or tax advice. Always consult an attorney or tax professional regarding your specific legal or tax situation. All investing involves risk, including the loss of some or all of your investment.

**NOT FDIC INSURED | NOT GUARANTEED | MAY LOSE VALUE**