



**CYPRESS TRUST COMPANY ANNOUNCES
ACQUISITION OF CENTERSTATE BANK PERSONAL TRUST BUSINESS**

Palm Beach, FL (December 11, 2017)...Cypress Trust Company announced today it is acquiring the personal trust business of CenterState Bank, N.A. The transition will occur over the next several months.

“We are excited to acquire a personal trust business that began in the 1960’s to serve clients in the greater Jacksonville area,” Said Dr. Jay Chigurupati, Chairman and CEO, Cypress Trust Company. “The transaction also enables us to serve potential clients in significant markets in the state of Florida.”

Cypress Trust Company provides investment management and trust services through its offices in Palm Beach, Naples, Vero Beach and Winter Haven, FL. Founded in 1996, the company also has representation in Sarasota and The Villages. With the transaction, the Company will expand into Jacksonville and the CenterState Trust department team will become employees of Cypress Trust Company. The acquisition includes approximately 120 relationships - each with multiple accounts - and increases the Cypress Trust Company personal trust business by 15%.

For more information, please call 561.659.5889 or visit www.cypresstrust.com.

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About Cypress Trust Company

Cypress Trust Company is an independent Florida-chartered trust company regulated by the Florida Office of Financial Regulation. It operates full-service offices in Palm Beach, Naples, Vero Beach, and Winter Haven and has additional representation in Sarasota and The Villages. The company has been managing wealth and preserving legacies since its founding in Palm Beach in 1996. It focuses exclusively on providing customized investment strategies, serving as a corporate trustee, personal representative or agent during estate settlement, and as an administrative trustee for clients already committed to an investment plan. A strict code of ethics is conveyed through all of its interactions with clients, associates, and the communities it serves. For more information, please visit www.cypresstrust.com.

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